

**BRADFORD GRAMMAR SCHOOL OLD BRADFORDIANS ASSOCIATION**

**Revenue Account for the year ended 30th November 2015**

	<u>2015</u>	<u>2014</u>
<b><u>INCOME</u></b>		
Donations received by Standing Order (Note 1)	1,274	1,319
Other Donations	190	185
Surplus on Annual Dinner	1,168	1,471
Profit on Sale of Ties	21	2
Investment Income		
Dividends on Quoted Shares	580	499
Bank Interest	<u>178</u>	<u>178</u>
	758	677
Total Income	£ <u>3,411</u>	£ <u>3,654</u>
<b><u>EXPENDITURE</u></b>		
Sports Expenses - Golf	145	185
Annual Meeting Expenses	-	100
First World War Remembrance Crosses	-	100
Sundries	25	112
<u>School Donations etc</u>		
Speech Day Prizes	480	510
Donations for pupils' assistance at the Dinner : BGS Cricket Club	<u>-</u>	<u>300</u>
	480	810
Total Expenditure	£ <u>650</u>	£ <u>1,307</u>
SURPLUS BEFORE TRANSFER TO DISCRETIONARY FUND	£ 2,761	£ 2,347
Transfer to Discretionary Fund (Note 2)	2,250	1,800
OVERALL SURPLUS OF INCOME FOR THE YEAR	£ <u><u>511</u></u>	£ <u><u>547</u></u>

**Note 1**

Following the Extraordinary General Meeting held in December 1999 Annual Subscriptions are no longer payable. This has previously been brought to the attention of Members, who were advised that continuing payments to the Association by Standing Order would be treated as Donations. The Committee is grateful to the many members who continue to donate to the Association in this way.

**Note 2**

In order to formalise existing arrangements, the Committee has established a Discretionary Fund, from which donations have been made since 1st December 2014.

**BRADFORD GRAMMAR SCHOOL OLD BRADFORDIANS ASSOCIATION**

**Balance Sheet as at 30th November 2015**

	<u>2015</u>	<u>2014</u>
<b><u>ASSETS</u></b>		
Quoted Shares at Cost (Market Value £30,884 - [2014 £27,735])	15,982	15,982
Stock of Ties (at cost)	577	222
Debtor - Bradford Grammar School - Dinner Surplus	1,168	-
Cash on Deposit	16,503	16,325
Cash at Bank	3,864	4,017
	<u>38,094</u>	<u>36,546</u>
<b><u>LIABILITIES</u></b>		
Accrued Expenditure	25	-
	<u>£ 38,069</u>	<u>£ 36,546</u>
 <b><u>REPRESENTED BY :</u></b>		
<b>Accumulated Fund</b>		
Opening Balance	32,846	32,299
Overall Surplus of Income for the year	<u>511</u>	<u>547</u>
	33,357	32,846
<b>Old Bradfordians Discretionary Fund (See note 2)</b>		
Opening Balance	3,700	1,900
Transfer in from Revenue Account	<u>2,250</u>	<u>1,800</u>
	<u>5,950</u>	<u>3,700</u>
<b>Less : Donations made from the Discretionary Fund</b>		
Rugby Shirts	888	-
Cricket Tour	100	-
Music Department	250	-
	<u>1,238</u>	<u>-</u>
	4,712	3,700
	<u>£ 38,069</u>	<u>£ 36,546</u>

K WOOTTON - President

C G M GREEN - Hon Treasurer

**REPORT**

I have examined, without formal audit, the above Balance Sheet and annexed Revenue Account which are in accordance with the Books of the Association and the information and explanations given to me.

12th September 2016

D A NOBLE FCA